Diploma in Accountancy

Program

The Faculty of Commerce and Administration offers a Diploma in Accountancy which has been approved by l'Ordre des Comptables Agréés du Québec. This program prepares students for careers in Chartered Accountancy, including of course, preparation for the Uniform Final Examination (UFE).

Admission Requirements*

The diploma program is open to students with a bachelor's degree in Commerce and a major in accountancy with high academic standing. Applicants with other undergraduate degrees will be required to successfully complete certain qualifying courses. An official transcript of the bachelor's degree and three letters of reference must be forwarded to the program office along with a completed application form. Every applicant will receive counseling regarding admission and progression.

Requirements for the diploma

1. Credit-requirements: A fully-qualified candidate is required to complete a minimum of 32 diploma course credits.

2. Course requirements: The basic program consists of 8 one-term courses and the graduating summer school: **Accountancy 512, 513, 533, 534, 542, 544, 552, 577 and 598/599.**

In addition, all students are required to take three qualifying courses: Accountancy 511, 522, 532. Most Concordia accountancy majors complete one or more of these qualifying courses as electives in their undergraduate degree program.

*For details, see "Program Overview" brochure.

Part-time studies

As all courses are offered only in the evening, to accommodate students who are working in chartered accountancy firms during the day, most courses are offered in all terms – summer, fall and winter.

Tuition Fees

(Summary only; See Graduate Studies Calendar) The tuition fee for Canadians and landed immigrants is $10 per credit. The fee for the graduating summer school is not covered in the basic fee structure and will be significantly higher. There are additional nominal fees listed in the graduate calendar.

Application

To obtain further information and application forms, contact: Graduate Diploma in Accountancy, Concordia University, 1455 de Maisonneuve Blvd. W., Montréal, Québec H3G 1M8.
Telephone: (514) 848-2764

Courses

ACCO 511 Specialized Acct
ACCO 512 Acctg. Theory I
ACCO 513 Acctg. Theroy II
ACCO 522 Managerial Acctg.
ACCO 532 Auditing I
ACCO 533 Auditing II
ACCO 534 Computer Auditing
ACCO 542 Taxation I
ACCO 544 Taxation II
ACCO 552 Comprehensive Case Studies
ACCO 577 Business Law
ACCO 598/Summer School in 599 Chartered Accountancy.

General Course Descriptions

ACCO 511 – Specialized Accounting (3 credits)

This course consists largely of fund accounting for both government and other non-profit institutions. For fund accounting, both the financial and managerial aspects are covered, using problems and cases. Course materials include texts on financial and managerial aspects of fund accounting, and readings from CICA research studies and current literature.

ACCO 522 – Managerial Accounting (3 credits)

This course is designed to provide a senior level exposure to topics in managerial accounting. Its major emphasis will be on advanced planning and control techniques introduced through readings, problems and cases. The course has been developed to study and understand planning and control systems and their managerial accounting function. Focus is on decision-making situations in which practicing accountants use accounting data to help solve problems.

Course materials include a managerial accounting text, current pronouncements of the professional accounting bodies including the Society of Management Accountants, and current literature.

ACCO 532 – Auditing I (3 credits)

This course focuses on the external auditor and the development of an audit strategy leading to the expression of an opinion on financial statements. Topics covered include: audit planning and documentation; nature, extent and timing of the audit; and audit sampling and compliance and substantive testing, using the cycle or transactional approach. Course materials include current audit texts, CICA Handbook, Canada Business Corporations Act and various resource materials.

ACCO 512 – Accounting Theory I (4 credits)

This course consists of providing a foundation in financial accounting theory and using this foundation to evaluate some specific accounting areas, including an examination of: 1) different approaches to financial accounting, 2) the accounting standard setting process, 3) the basic components of alternative accounting frameworks, and 4) financial statement disclosure. Study will focus on asset and liability measurement and income determination, including capital maintenance concepts and accounting for intangibles, government assistance, and deferred taxes.

Course materials include an accounting theory text, the C.I.C.A. Handbook and other professional pronouncements, current literature cases and problems.

ACCO 513 – Accounting Theory II (4 credits)

This course builds on the financial accounting theory developed in Accounting 512. Study will focus on the integration of financial accounting theory with current reporting practices in selected major areas including general price level and current value accounting, intercorporate investments, foreign currency translations, accounting for pensions, cash flow and forecasted information, and financial statement analysis.

Course materials include the C.I.C.A. Handbook and other professional pronouncements, current literature, cases and problems.

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ACCO 533 – Auditing II (4 credits)

Prerequisite: ACCO 532 (NB: Strongly recommended ACCO 534)

This course introduces advanced topics in auditing as well as important CICA Handbook sections not previously covered in other auditing courses. In addition, the course reviews current literature in auditing and commences the integration of auditing within the professional practice environment.

Course materials include a major auditing text, the CICA Exposure Drafts, relevant pronouncements of both the CICA and the AICPA, and current literature.

ACCO 534 – Computer Auditing (4 credits)

Prerequisite: ACCO 532

This course deals with the impact of computer usage on the auditor and his/her examination of a company's records and systems of internal control. Topics included are the different controls and techniques required in a computer system, the audit trail, approaches to computer auditing and computer applications for auditing, and computer and software security.

Course materials include texts and current literature.

ACCO 542 – Taxation I (4 credits)

This course is a review and analysis of fundamental Canadian income tax concepts. It provides an in-depth analysis of rules, regulations and treatment of Canadian corporate taxation.

Course materials include the Income Tax Act, Federal Income Taxation in Canada, brief case studies and other appropriate reference materials.

ACCO 544 – Taxation II (3 credits)

Prerequisite: ACCO 542 or permission from the Dip. Accountancy Director

This course focuses on specialized topics in taxation. Coverage includes tax planning concepts and techniques; taxation aspects of business decisions, purchase and sale of businesses; rollovers and corporate reorganizations.

Course materials include current literature and Canadian Tax pronouncements as well as recent Canadian tax jurisprudence.

ACCO 552 – Comprehensive Case Studies (3 credits)

Prerequistes: All other courses in the program except ACCO 598/599 or permission from the D. Accountancy Director.

This course covers comprehensive case and multiple subject case analysis. Emphasis is placed on building application, diagnostic and analytical skills – primarily for those who intend to write the chartered accountancy final examinations (UFE).

Course materials include a text and modular notes relating to the analysis of accounting cases and specific case studies developed from various sources.

ACCO 577 – Business Law (3 credits)

This course provides students with a basic knowledge of Canadian laws affecting business and in particular, those for which a chartered accountant should be aware. This course will also assist in developing analytical and diagnostic skills through case analysis. The main areas of study include: Business corporations Law (Canada and Quebec), Bankruptcy, Bills of Exchange, Anti-Trust, Partnerships (Quebec), Securities (Quebec) and Auditors' Legal Liability.

In addition, legal issues raised in previous UFEs will be reviewed.

ACCO 598/599 – Summer School in Chartered Accountancy (3 credits)

Prerequisites: Credit for all other courses in this program.

This course is offered as an intensive three-week Summer School which concentrates on the writing of the UFE. The student is provided with helpful guidelines regarding how to approach and write the examination.

Extensive review materials for major subjects and selected topics are provided in addition to a review of selected past CA examinations and other literature deemed appropriate.